



PO Box 389  
100 A SW Blvd  
Newton, North Carolina 28658-0389  
Telephone: (828) 465-8230  
Fax: (828) 464-4820  
[www.catawbacountync.gov/](http://www.catawbacountync.gov/)

## NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT

June 24, 2016

Joint Legislative Committee on Local  
Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Assistant

North Carolina Local Government Commission  
325 North Salisbury Street  
Raleigh, North Carolina 27603-1388  
Attention: Secretary

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

### *County of Catawba, North Carolina Installment Financing*

In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Catawba, North Carolina (the "County") hereby notifies you of its intent to seek approval of the North Carolina Local Government Commission (the "Commission") for entering into one or more installment financing contracts (the "Contract") at the Commission's meeting scheduled for September 6, 2016 or such later meeting as the County and the Commission may determine.

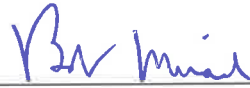
The County expects to enter into the Contract under N.C. Gen. Stat. §160A-20 in an aggregate principal amount of up to \$55,000,000 to (a) finance the capital costs of (i) constructing, equipping and furnishing a workforce solutions complex at Catawba Valley Community College (the "Workforce Solutions Complex") and renovating certain facilities and acquiring and installing equipment at Catawba Valley Community College, (ii) constructing a fieldhouse at Fred T. Foard High School, (iii) acquiring and installing technology improvements for the Hickory City School System and (iv) constructing bleachers at Newton-Conover High School, replacing the roof at North Newton Elementary School and renovating Conover School ((i) through (iv) are collectively referring to as the "Projects") and (b) refinance certain installment financing obligations of the County that will result in debt service savings. The County will finance the Projects and refinance the prior installment financing obligations either by entering into the Contract with Catawba County Public Facilities Financing Corporation (the "Corporation") pursuant to which the Corporation will execute and deliver limited obligation bonds or by entering into an installment financing agreement directly with a financial institution. The County expects the Contract to be for a term of approximately 15 years.

The County's obligations under the Contract will be secured by a deed of trust to provide a lien on all or a portion of the site on which the Workforce Solutions Complex will be located and the site on which Fred T. Foard High School is located, and all improvements thereon. The obligation of the County to make the installment payments and additional payments under the Contract will constitute a limited obligation of the County, payable solely from currently budgeted appropriations of the County and shall not constitute a general obligation or other indebtedness of the County within the meaning of the Constitution of the State of North Carolina or a direct or indirect pledge of the faith and credit or taxing power of the County within the meaning of the Constitution.

If you would like any additional information, please feel free to contact me at (828) 465-8215.

**COUNTY OF CATAWBA, NORTH CAROLINA**

By:



Bob Miracle  
Chief Financial Officer



# COUNTY OF BRUNSWICK

*Fiscal Operations Department*  
David R. Sandifer County Administration Building  
30 Government Center Drive NE  
Post Office Box 249  
Bolivia, North Carolina 28422  
Telephone (910) 253-2970 Fax (910) 253-2068

**Julie A. Miller, CPA**  
Director of Fiscal Operations

**Aaron C. Smith, CPA**  
Deputy Dir. of Fiscal Operations

## NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT OF PROPOSED LOCAL GOVERNMENT FINANCING

June 23, 2016

Joint Legislative Committee on Local Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee Assistant

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Raleigh, North Carolina 27604  
Attention: Secretary

Fiscal Research Division  
Legislative Office Building  
360 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

### *County of Brunswick, North Carolina* *General Obligation School Bonds*

In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Brunswick, North Carolina (the "County") hereby notifies you of its intent to place a referendum on the ballot on November 8, 2016 to seek voter approval for the issuance of general obligations bonds for the following purpose and in the following maximum amount:

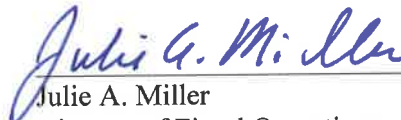
\$152,000,000 of bonds to pay the costs of constructing, improving, and renovating school facilities, specifically including, among other things, the construction and renovation of classroom facilities and district-wide improvements for security, technology and building infrastructure, the acquisition and installation of furnishings and equipment, and the acquisition of land or rights-in-land required therefor.

If approved by the voters, the County expects to issue the general obligation bonds for the purposes described above in one or more series beginning in fiscal year 2017. The general obligation bonds, if and when issued, will be secured by the full faith and credit of the County, and the County will annually levy and collect an *ad valorem* tax sufficient to pay the principal of and interest on any such bonds. The County expects that the term of any series of bonds will be approximately 20 years. The interest rate on any series of bonds will depend on market conditions at the time such bonds are issued.

The County has requested that the Local Government Commission of North Carolina (the "Commission") consider for approval the County's general obligation bonds and expects such approval to be considered at the Commission's meeting scheduled for September 6, 2016.

**COUNTY OF BRUNSWICK, NORTH CAROLINA**

By:

  
Julie A. Miller  
Director of Fiscal Operations



[www.brunswickcountync.gov](http://www.brunswickcountync.gov)

Sherri Phipps - Customer Service Supervisor

Yvette Glenn - Fiscal Supervisor

Bill Noland - Cash, Investments & Debt Specialist

Ingrid Oliver - Fixed Assets Coordinator

Tiffany Rogers - Budget, Capital Assets & Grant Specialist

Ventzie Penev - Computer Information Specialist